

RBL Bank improves security posture with hybrid, managed SOC

Client profile

Established in 1943, RBL Bank is a scheduled commercial bank serving the trading, agriculture and manufacturing sectors through a network of 350 licensed branches. The bank's mission is to deliver robust and cost-effective banking services that promote financial inclusion, catalyze growth and reduce social inequalities. It continually strives to be the "Bank of Choice" in its selected client and geographic segments.

Challenges

- Increasing scale and complexity of threats
- Ensuring compliance with the enterprise security regulations related to the banking industry
- Alert fatigue due to handling events from different systems

Solution

- Partner with a strategic and dedicated SOC partner with the required technology capability, agility and financial strength

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NTT's support and expertise in managing the 24x7 dedicated SOC assures us that we are well protected from latest cyberthreats.

Vinay Tiwari, CISO, RBL Bank

Summary

With the security landscape changing constantly RBL Bank recognized the need for a comprehensive and future-proof security solution covering SIEM and threat intelligence.

With the existing team overwhelmed by the number of alerts they were receiving they decided they needed a single partner to address these needs.

RBL decided to work with us because of our reputation in enterprise security and our extensive partnerships with enterprise security vendors and implemented a hybrid model including a dedicated 24x7 Security Operations Center.

They now have a complete and holistic solution, backed by efficient service and operations support enabling them to improve their security posture.

Business need

Tackling a rapidly evolving security landscape

As a fast growing bank, RBL Bank recognized the critical need for a comprehensive and exhaustive SIEM and threat intelligence solution. This was a huge requirement and was needed to mitigate the known and unknown threats that were increasing by the day.

As it belonged to a highly regulated sector such as banking, the bank wanted to ensure compliance with the enterprise security regulations related to the banking industry, by following all the best practices and processes.

The existing team of the bank was overwhelmed with the huge number of events that were logged by different security systems.

Solution

RBL Bank was on the lookout for a single partner who could administer, manage and maintain different security systems with the prime objective of improving the security posture of the bank. RBL Bank chose us due to our stellar reputation in enterprise security and partnerships with enterprise security OEMs. We proposed a hybrid model of dedicated 24x7 customer premises and shared resources. A team of highly skilled resources who could manage the complete SOC requirements of RBL and a dedicated SIEM for the log analysis was deployed.

Outcomes

A partnership built on trust

We provided a complete and holistic solution, backed by efficient service and operations support helped the bank in improving its security posture. Today, we've established ourselves as a single point of contact for all the InfoSec requirements. This has including leveraging partnerships with OEMs to resolve any issues related to their enterprise security infrastructure components like firewalls.

"Trust is the cornerstone of banking, and any improvement in security helps in reinforcing this trust. The latest and required technologies like Cyber Risk Quantification Solution and Threat Intel were recommended at the right time and also implemented and managed by the SOC team which helped in keeping the bank safe from the risk of new threats," states Vinay Tiwari, CISO, RBL Bank.

RBL Bank has assurance of quality SOC service delivery from a trusted partner being managing a 24x7 hybrid SOC. As a result, the bank could focus more on new initiatives and solutions and easily integrate them into the existing solution. Today, the bank has been able to make a huge improvement to its enterprise security posture, as the partnership with us gives RBL Bank the confidence to position itself as a leader in banking services.